

OLD PARLIAMENT HOUSE

Section 1: Entity overview and resources

1.1 STRATEGIC DIRECTION

The strategic direction statement for Old Parliament House (OPH) can be found in the 2014–15 Portfolio Budget Statements. There has been no change to OPH’s strategic direction as a result of Additional Estimates.

1.2 ENTITY RESOURCE STATEMENT

The entity resource statement details the resourcing for OPH at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2014–15 budget year, including variations through Appropriation Bill No. 3.

Table 1.1: Entity resource statement—additional estimates for 2014–15 as at Additional Estimates February 2015

	Estimate as at Budget 2014–15 \$'000	+	Proposed Additional Estimates 2014–15 \$'000	=	Total estimate at Additional Estimates 2014–15 \$'000	Total available appropriation 2013–14 \$'000
ORDINARY ANNUAL SERVICES(1)						
Departmental appropriation						
Prior year departmental appropriation(2)	1,788		–		1,788	1,619
Departmental appropriation(3)	14,955		210		15,165	14,326
Section 74 retained revenue receipts(4)	–		–		–	300
Total	16,743		210		16,953	16,245
Administered expenses						
Prior year administered expenses	–		–		–	239
Outcome 1(5)	2,133		(42)		2,091	2,329
Total	2,133		(42)		2,091	2,568
Total ordinary annual services	18,876		168		19,044	18,813
OTHER SERVICES(6)						
Departmental non-operating						
Prior year equity injections	–		–		–	4
Equity injections	52		–		52	1,514
Total	52		–		52	1,518
Administered non-operating						
Prior year administered	–		–		–	135
Administered assets and liabilities	156		(3)		153	155
Total	156		(3)		153	290
Total other services	208		(3)		205	1,808
Total available annual appropriations	19,084		165		19,249	20,621
Total net resourcing for entity	19,084		165		19,249	20,621

All figures are GST exclusive.

(1) Appropriation Act (No. 1) 2014–15 and Appropriation Bill (No. 3) 2014–15.

(2) Estimated adjusted balance carried forward from previous year for annual appropriations.

(3) Includes an amount of \$1.140m in 2014–15 for the departmental capital budget (see Table 3.2.5 for further details). For accounting purposes this amount has been designated as 'contributions by owners'.

(4) Estimated retained revenue receipts under section 74 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).

(5) The amount of \$2.091m in 2014–15 represents the administered capital budget (see Table 3.2.10 for further details). For accounting purposes this amount has been designated as 'contributions by owners'.

(6) Appropriation Act (No. 2) 2014–15 and Appropriation Bill (No. 4) 2014–15.

1.3 ENTITY MEASURES TABLE

Table 1.2 summarises new government measures taken since the 2014–15 Budget. The table is split into expense and capital measures.

Table 1.2: Entity 2014–15 measures since Budget

	Programme	2014–15 \$'000	2015–16 \$'000	2016–17 \$'000	2017–18 \$'000
Expense measures					
Funding for pre-existing measures affecting the public sector	1.1				
Departmental expenses		210	–	–	–
Total expense measures		210	–	–	–
Capital measures					
Administered Programme Indexation Pause	1.1				
Administered capital		(45)	(84)	(125)	(126)
Total capital measures		(45)	(84)	(125)	(126)

Prepared on a Government Finance Statistics (fiscal) basis.

1.4 ADDITIONAL ESTIMATES AND VARIATIONS

The following tables detail the changes to the resourcing for OPH at Additional Estimates, by outcome. Table 1.3 details the additional estimates and variations resulting from new measures since the 2014–15 Budget in Appropriation Bill No. 3. Table 1.4 details additional estimates or variations through other factors, such as parameter adjustments.

Table 1.3: Additional estimates and variations to outcomes from measures since 2014–15 Budget

	Programme impacted	2014–15 \$'000	2015–16 \$'000	2016–17 \$'000	2017–18 \$'000
OUTCOME 1					
Decrease in estimates (administered)					
Administered Programme Indexation Pause—Bill 1	1.1	(42)	(78)	(124)	(117)
Administered Programme Indexation Pause—Bill 2	1.1	(3)	(6)	(1)	(9)
Net impact on estimates for Outcome 1 (administered)		(45)	(84)	(125)	(126)
Increase in estimates (departmental)					
Funding for pre-existing measures affecting the public sector	1.1	210	–	–	–
Net impact on estimates for Outcome 1 (departmental)		210	–	–	–

Table 1.4: Additional estimates and variations to outcomes from other variations

	Programme impacted	2014–15 \$'000	2015–16 \$'000	2016–17 \$'000	2017–18 \$'000
OUTCOME 1					
Decrease in estimates (administered)					
Changes in wage and price indices	1.1	–	(4)	(4)	(6)
Net impact on estimates for Outcome 1 (administered)					
		–	(4)	(4)	(6)
Decrease in estimates (departmental)					
Changes in wage and price indices	1.1	–	(27)	(27)	(41)
Net impact on estimates for Outcome 1 (departmental)					
		–	(27)	(27)	(41)

1.5 BREAKDOWN OF ADDITIONAL ESTIMATES BY APPROPRIATION BILL

Table 1.5 details the additional estimates sought for OPH through Appropriation Bill No. 3. OPH has no additional estimates through Appropriation Bill No. 4.

Table 1.5: Appropriation Bill (No. 3) 2014–15

	2013–14 Available(1) \$'000	2014–15 Budget \$'000	2014–15 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
DEPARTMENTAL PROGRAMMES					
Outcome 1					
An enhanced appreciation and understanding of the political and social heritage of Australia for members of the public, through activities including the conservation and upkeep of, and the provision of access to, Old Parliament House and the development of its collections, exhibitions and educational programs	14,326	14,955	15,165	210	–
Total departmental	14,326	14,955	15,165	210	–

(1) 2013–14 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

Note: The negative impact of measures for the indexation pause in administered capital has reduced available funding in the capital budget statement and the funds have been quarantined pending a permanent reduction by the sunset clause in the PGPA Act. The impact of the indexation pause is shown in Table 1.3 and equals \$0.045m in 2014–15.

Section 2: Revisions to outcomes and planned performance

2.1 OUTCOME AND PERFORMANCE INFORMATION

There are no changes to OPH's outcome and performance information as reported in the 2014–15 Portfolio Budget Statements.

OUTCOME 1

Outcome 1 strategy

There are no changes to the strategy for Outcome 1 as reported in the 2014–15 Portfolio Budget Statements.

Table 2.1: Budgeted expenses for Outcome 1

Outcome 1: An enhanced appreciation and understanding of the political and social heritage of Australia for members of the public, through activities including the conservation and upkeep of, and the provision of access to, Old Parliament House and the development of its collections, exhibitions and educational programs	2013–14 Actual expenses \$'000	2014–15 Revised estimated expenses \$'000
Programme 1.1: Old Parliament House		
Administered expenses		
Expenses not requiring appropriation in the budget year(1)	5,103	3,685
Departmental expenses		
Departmental appropriation(2)	13,921	14,025
Expenses not requiring appropriation in the budget year(1)	298	334
Total expenses for Outcome 1	19,322	18,044
	2013–14	2014–15
Average staffing level (number)	71	70

(1) Expenses not requiring appropriation in the budget year are made up of depreciation and amortisation expenses and audit services received free of charge.

(2) Departmental appropriation combines 'Ordinary annual services (Appropriation Act No. 1 & Bill No. 3)' and 's 74 retained revenue receipts'.

Programme 1.1 expenses

	2013–14 Actual \$'000	2014–15 Revised budget \$'000	2015–16 Forward year 1 \$'000	2016–17 Forward year 2 \$'000	2017–18 Forward year 3 \$'000
Annual administered expenses					
Administered item not requiring appropriation in the budget year(1)	5,103	3,685	3,458	3,248	3,104
Annual departmental expenses					
Departmental items	13,921	14,025	13,806	13,726	13,843
Expenses not requiring appropriation in the budget year(1)	298	334	477	475	591
Total programme expenses	19,322	18,044	17,741	17,449	17,538

(1) Expenses not requiring appropriation in the budget year are made up of depreciation and amortisation expenses and audit services received free of charge.

Section 3: Explanatory tables and budgeted financial statements

3.1 EXPLANATORY TABLES

Estimates of special account flows

OPH has no special accounts.

3.2 BUDGETED FINANCIAL STATEMENTS

3.2.1 Analysis of budgeted financial statements

The budgeted financial statements have been amended to reflect the changes in equity from variations in Tables 1.3 and 1.4.

Departmental

Departmental operating income has increased by \$0.210m in 2014–15 in line with the measure shown in Tables 1.2 and 1.3. Expenses are expected to offset this measure in the same financial year.

Administered

Administered capital has reduced by \$0.045m in 2014–15 as shown in Tables 1.2 and 1.3. The impact in the forward estimates is a cumulative \$0.380m reduction in funding for asset purchases.

3.2.2 Budgeted financial statements

Departmental

Table 3.2.1: Budgeted departmental comprehensive income statement (showing net cost of services) for the period ended 30 June

	Actual 2013–14 \$'000	Revised budget 2014–15 \$'000	Forward estimate 2015–16 \$'000	Forward estimate 2016–17 \$'000	Forward estimate 2017–18 \$'000
EXPENSES					
Employee benefits	7,990	7,966	7,786	7,761	7,834
Suppliers	5,979	6,109	6,070	6,015	6,059
Depreciation and amortisation	243	284	427	425	541
Total expenses	14,212	14,359	14,283	14,201	14,434
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	5	–	–	–	–
Other revenue	72	–	–	–	–
Total own-source revenue	77	–	–	–	–
Gains					
Other gains	135	50	50	50	50
Total gains	135	50	50	50	50
Total own-source income	212	50	50	50	50
Net cost of (contribution by) services	14,000	14,309	14,233	14,151	14,384
Revenue from government	13,921	14,025	13,806	13,726	13,843
Surplus (deficit)	(79)	(284)	(427)	(425)	(541)
OTHER COMPREHENSIVE INCOME					
Items not subject to subsequent reclassification to profit or loss					
Changes in asset revaluation surplus	–	–	–	–	–
Total other comprehensive income	–	–	–	–	–
Total comprehensive income (loss)	(79)	(284)	(427)	(425)	(541)

Note: Impact of net cash appropriation arrangements

	2013–14 \$'000	2014–15 \$'000	2015–16 \$'000	2016–17 \$'000	2017–18 \$'000
Total comprehensive income (loss) excluding depreciation/amortisation expenses previously funded through revenue appropriations	164	–	–	–	–
Less depreciation/amortisation expenses previously funded through revenue appropriations	243	284	427	425	541
Total comprehensive income (loss) as per the statement of comprehensive income	(79)	(284)	(427)	(425)	(541)

Prepared on Australian Accounting Standards basis.

Table 3.2.2: Budgeted departmental balance sheet (as at 30 June)

	Actual 2013–14 \$'000	Revised budget 2014–15 \$'000	Forward estimate 2015–16 \$'000	Forward estimate 2016–17 \$'000	Forward estimate 2017–18 \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	42	42	42	42	42
Trade and other receivables	3,013	2,826	2,996	2,350	2,482
Total financial assets	3,055	2,868	3,038	2,392	2,524
Non-financial assets					
Property, plant and equipment	1,236	1,534	1,273	1,457	1,175
Intangibles	139	897	845	896	791
Heritage and cultural assets	1,734	1,786	1,838	1,889	1,940
Other non-financial assets	35	35	35	35	35
Total non-financial assets	3,144	4,252	3,991	4,277	3,941
Total assets	6,199	7,120	7,029	6,669	6,465
LIABILITIES					
Payables					
Suppliers	436	440	441	440	444
Other payables	7	1	1	1	1
Total payables	443	441	442	441	445
Provisions					
Employee provisions	1,794	1,809	1,856	1,634	1,676
Total provisions	1,794	1,809	1,856	1,634	1,676
Total liabilities	2,237	2,250	2,298	2,075	2,121
Net assets	3,962	4,870	4,731	4,594	4,344
EQUITY					
Parent entity interest					
Contributed equity	4,048	5,240	5,528	5,816	6,107
Reserves	614	614	614	614	614
Retained surplus (accumulated deficit)	(700)	(984)	(1,411)	(1,836)	(2,377)
Total parent entity interest	3,962	4,870	4,731	4,594	4,344
Total equity	3,962	4,870	4,731	4,594	4,344

Prepared on Australian Accounting Standards basis.

Table 3.2.3: Departmental statement of changes in equity—summary of movement (budget year 2014–15)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2014				
Balance carried forward from previous period	(700)	614	4,048	3,962
Adjustment for changes in accounting policies	–	–	–	–
Adjusted opening balance	(700)	614	4,048	3,962
Comprehensive income				
Surplus (deficit) for the period	(284)	–	–	(284)
Total comprehensive income	(284)	–	–	(284)
Contributions by owners				
Equity injection—appropriation	–	–	52	52
Departmental capital budget	–	–	1,140	1,140
Sub-total transactions with owners	–	–	1,192	1,192
Estimated closing balance as at 30 June 2015	(984)	614	5,240	4,870

Prepared on Australian Accounting Standards basis.

Table 3.2.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	Actual 2013–14 \$'000	Revised budget 2014–15 \$'000	Forward estimate 2015–16 \$'000	Forward estimate 2016–17 \$'000	Forward estimate 2017–18 \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	15,243	14,213	13,636	14,372	13,712
Net GST received	186	(1)	–	–	(1)
Total cash received	15,429	14,212	13,636	14,372	13,711
Cash used					
Employees	8,126	7,951	7,739	7,983	7,792
Suppliers	6,213	6,055	6,019	5,966	6,005
Other	15	6	–	–	–
Total cash used	14,354	14,012	13,758	13,949	13,797
Net cash from (used by) operating activities	1,075	200	(122)	423	(86)
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant, equipment and intangibles	484	1,392	166	711	205
Total cash used	484	1,392	166	711	205
Net cash from (used by) investing activities	(484)	(1,392)	(166)	(711)	(205)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	1,919	1,192	288	288	291
Total cash received	1,919	1,192	288	288	291
Cash used					
Cash returned	2,626	–	–	–	–
Total cash used	2,626	–	–	–	–
Net cash from (used by) financing activities	(707)	1,192	288	288	291
Net increase (decrease) in cash held	(116)	–	–	–	–
Cash and cash equivalents at the beginning of the reporting period	158	42	42	42	42
Cash and cash equivalents at the end of the reporting period	42	42	42	42	42

Prepared on Australian Accounting Standards basis.

Table 3.2.5: Departmental capital budget statement

	Actual 2013–14 \$'000	Revised budget 2014–15 \$'000	Forward estimate 2015–16 \$'000	Forward estimate 2016–17 \$'000	Forward estimate 2017–18 \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget—Act No. 1 (DCB)	405	1,140	236	237	240
Equity injections—Act No. 2	52	52	52	51	51
Total new capital appropriations	457	1,192	288	288	291
Provided for:					
Purchase of non-financial assets	457	1,192	288	288	291
Total items	457	1,192	288	288	291
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations(1)	259	952	52	51	51
Funded by capital appropriation—DCB(2)	225	440	114	660	154
Total amount spent	484	1,392	166	711	205
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	628	1,392	166	711	205
Less additions by creditors/borrowings	(64)	—	—	—	—
Less gifted assets	(80)	—	—	—	—
Total cash used to acquire assets	484	1,392	166	711	205

Consistent with information contained in the statement of asset movements and the budgeted statement of cash flows.

DCB = departmental capital budget.

(1) Includes both current and prior Act 2 and Bill 4 appropriations.

(2) Includes funding from current and prior year Act 1 and Bills 3 and 5 appropriations (excluding amounts from the DCB).

Table 3.2.6: Statement of asset movements (2014–15)

	Property, plant & equipment \$'000	Heritage & cultural \$'000	Computer software & intangibles \$'000	Total \$'000
As at 1 July 2014				
Gross book value	1,441	1,734	439	3,614
Accumulated depreciation/ amortisation and impairment	(205)	–	(300)	(505)
Opening net book balance	1,236	1,734	139	3,109
CAPITAL ASSET ADDITIONS				
Estimated expenditure on new or replacement assets				
By purchase—appropriation equity(1)	–	52	–	52
By purchase—appropriation ordinary annual services(2)	538	–	802	1,340
Total additions	538	52	802	1,392
OTHER MOVEMENTS				
Depreciation/amortisation expense	(240)	–	(44)	(284)
Total other movements	(240)	–	(44)	(284)
As at 30 June 2015				
Gross book value	1,979	1,786	1,241	5,006
Accumulated depreciation/ amortisation and impairment	(445)	–	(344)	(789)
Closing net book balance	1,534	1,786	897	4,217
Prepared on Australian Accounting Standards basis.				
(1) 'Appropriation equity' refers to equity injections or administered assets and liabilities appropriations provided through Appropriation Act (No. 2) 2014–15 and Appropriation Bill (No. 4) 2014–15, including collection development and acquisition budgets.				
(2) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Act (No. 1) 2014–15 and Appropriation Bill (No. 3) 2014–15 for depreciation and amortisation expenses, departmental capital budgets or other operational expenses.				
Estimated operating expenditure in income statement for heritage and cultural assets				\$'000
Operations and maintenance				438
Preservation and conservation				662
Total operating expenditure on heritage and cultural assets				1,100

Administered

Table 3.2.7: Schedule of budgeted income and expenses administered on behalf of government (for the period ended 30 June)

	Actual 2013–14 \$'000	Revised budget 2014–15 \$'000	Forward estimate 2015–16 \$'000	Forward estimate 2016–17 \$'000	Forward estimate 2017–18 \$'000
EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT					
Depreciation and amortisation	5,072	3,685	3,458	3,248	3,104
Write-down and impairment of assets	31	–	–	–	–
Total expenses administered on behalf of government	5,103	3,685	3,458	3,248	3,104
LESS:					
OWN-SOURCE INCOME					
Non-taxation revenue					
Rental income	1,034	1,099	1,124	1,148	1,161
Admission income	169	178	182	185	188
Total non-taxation revenue	1,203	1,277	1,306	1,333	1,349
Total own-source income administered on behalf of government	1,203	1,277	1,306	1,333	1,349
Net cost of (contribution by) services	3,900	2,408	2,152	1,915	1,755
Surplus (deficit)	(3,900)	(2,408)	(2,152)	(1,915)	(1,755)
Total comprehensive income (loss)	(3,900)	(2,408)	(2,152)	(1,915)	(1,755)

Prepared on Australian Accounting Standards basis.

Table 3.2.8: Schedule of budgeted assets and liabilities administered on behalf of government (as at 30 June)

	Actual 2013–14 \$'000	Revised budget 2014–15 \$'000	Forward estimate 2015–16 \$'000	Forward estimate 2016–17 \$'000	Forward estimate 2017–18 \$'000
ASSETS ADMINISTERED ON BEHALF OF GOVERNMENT					
Financial assets					
Trade and other receivables	124	126	127	128	128
Total financial assets	124	126	127	128	128
Non-financial assets					
Land and buildings	80,400	78,932	77,600	76,395	75,085
Property, plant and equipment	854	752	676	640	867
Heritage and cultural assets	5,516	5,932	6,081	6,236	6,384
Intangibles	146	122	105	88	88
Total non-financial assets	86,916	85,738	84,462	83,359	82,424
Total assets administered on behalf of government	87,040	85,864	84,589	83,487	82,552
LIABILITIES ADMINISTERED ON BEHALF OF GOVERNMENT					
Payables					
Unearned income	24	24	25	26	26
Other payables	204	173	171	172	176
Total payables	228	197	196	198	202
Total liabilities administered on behalf of government	228	197	196	198	202
Net assets/(liabilities)	86,812	85,667	84,393	83,289	82,350

Prepared on Australian Accounting Standards basis.

Table 3.2.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

	Actual 2013–14 \$'000	Revised budget 2014–15 \$'000	Forward estimate 2015–16 \$'000	Forward estimate 2016–17 \$'000	Forward estimate 2017–18 \$'000
OPERATING ACTIVITIES					
Cash received					
Sales of goods and rendering of services	1,307	1,248	1,303	1,334	1,353
Net GST received	150	–	1	1	–
Total cash received	1,457	1,248	1,304	1,335	1,353
Cash used					
Net GST paid	–	4	–	–	–
Total cash used	–	4	–	–	–
Net cash from (used by) operating activities	1,457	1,244	1,304	1,335	1,353
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant, equipment and intangibles	2,647	2,507	2,182	2,145	2,169
Total cash used	2,647	2,507	2,182	2,145	2,169
Net cash from (used by) investing activities	(2,647)	(2,507)	(2,182)	(2,145)	(2,169)
Net increase (decrease) in cash held	(1,190)	(1,263)	(878)	(810)	(816)
Cash and cash equivalents at the beginning of the reporting period	–	–	–	–	–
Cash from Official Public Account for:					
Appropriations	2,707	2,244	2,182	2,145	2,169
Cash to Official Public Account for:					
Refund of administered receipts	(1,517)	(981)	(1,304)	(1,335)	(1,353)
Cash and cash equivalents at the end of the reporting period	–	–	–	–	–

Prepared on Australian Accounting Standards basis.

Table 3.2.10: Schedule of administered capital budget

	Actual 2013–14 \$'000	Revised budget 2014–15 \$'000	Forward estimate 2015–16 \$'000	Forward estimate 2016–17 \$'000	Forward estimate 2017–18 \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget—Act 1 (ACB)	2,329	2,091	2,033	1,990	2,021
Administered assets and liabilities—Act 2	155	153	149	155	148
Total new capital appropriations	2,484	2,244	2,182	2,145	2,169
Provided for:					
Purchase of non-financial assets	2,484	2,244	2,182	2,145	2,169
Total items	2,484	2,244	2,182	2,145	2,169
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations(1)	9	416	149	155	148
Funded by capital appropriation—ACB(2)	2,475	2,091	2,033	1,990	2,021
Total amount spent	2,484	2,507	2,182	2,145	2,169
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total accrual purchases	2,353	2,507	2,182	2,145	2,169
Less additions by creditors/borrowings	294	–	–	–	–
Total cash used to acquire assets	2,647	2,507	2,182	2,145	2,169

Consistent with information contained in the statement of asset movements and the schedule of budgeted cash flows.

ACB = administered capital budget.

(1) Includes both current and prior Act 2 and Bill 4 capital appropriations.

(2) Does not include annual finance lease costs. Includes purchase from current and previous years' ACBs.

Table 3.2.11: Statement of administered asset movements (2014–15)

	Buildings \$'000	Other property, plant & equipment \$'000	Heritage & cultural assets \$'000	Computer software & intangibles \$'000	Total \$'000
As at 1 July 2014					
Gross book value	80,400	1,510	5,516	4,662	92,088
Accumulated depreciation/ amortisation and impairment	–	(656)	–	(4,516)	(5,172)
Opening net book balance	80,400	854	5,516	146	86,916
CAPITAL ASSET ADDITIONS					
Estimated expenditure on new or replacement assets					
By purchase—appropriation equity(1)	–	–	416	–	416
By purchase—appropriation ordinary annual services(2)	1,819	216	–	56	2,091
Total additions	1,819	216	416	56	2,507
OTHER MOVEMENTS					
Depreciation/amortisation expense	(3,287)	(318)	–	(80)	(3,685)
Total other movements	(3,287)	(318)	–	(80)	(3,685)
As at 30 June 2015					
Gross book value	82,219	1,726	5,932	4,718	94,595
Accumulated depreciation/ amortisation and impairment	(3,287)	(974)	–	(4,596)	(8,857)
Closing net book balance	78,932	752	5,932	122	85,738

Prepared on Australian Accounting Standards basis.

(1) 'Appropriation equity' refers to equity injections or administered assets and liabilities appropriations provided through Appropriation Act (No. 2) 2014–15 and Appropriation Bill (No. 4) 2014–15, including collection development and acquisition budgets.

(2) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Act (No. 1) 2014–15 and Appropriation Bill (No. 3) 2014–15 for depreciation and amortisation expenses, administered capital budgets, or other operational expenses.

3.2.3 Notes to the financial statements

Basis of accounting

The budgeted financial statements have been prepared on an accrual accounting basis, having regard to Statements of Accounting Concepts, and in accordance with the Finance Minister's Orders, Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board.

Revenue from government

Amounts appropriated are recognised as revenue, except for certain amounts that relate to activities that are reciprocal in nature, in which case revenue is recognised only when it has been earned. Appropriations receivable are recognised at their nominal amounts.

Employee expenses

Employee expenses consist of salaries, leave entitlements, redundancy expenses, superannuation and non-salary benefits.

Supplier expenses

Supplier expenses consist of administrative costs, consultant costs, travel expenses, exhibition expenses, marketing and advertising expenses, learning programmes, property operating expenses, heritage and cultural expenses and legal expenses.

Cash

Cash includes notes and coins held and any deposits held at call with a bank or other financial institution.

Assets

Assets are made up of cash, receivables, buildings, heritage and cultural assets, intangibles, and plant and equipment. All assets are held at fair value.

Liabilities

Liabilities are made up of employee salary and leave entitlement, prepaid revenue and amounts owed to creditors.